

Below explains how the volume dues are calculated. Please share this with estimators and office personnel. Thank you.

BYLAW V - DUES

1. The dues of each member of the corporation shall be minimum national annual dues and national volume dues, as established by AGC of America, Inc., plus minimum chapter annual dues as established by the board of directors. In addition, members shall pay chapter volume dues or assessments on the contract price of any publicly advertised and competitively bid prime contract of \$50,000 or more for highway, heavy and utilities construction located in South Dakota awarded to such members upon which volume dues have not been paid to another chapter or branch of the Associated General Contractors of America, Inc. AGC members who perform as a subcontractor on such jobs when the prime contractor is not a member of our Chapter shall be assessed volume dues on the total amount of the subcontract. Volume dues will not be charged on subcontracts under \$50,000. Volume dues are capped at \$35,000 per volume dues assessment year.

2. The volume dues schedule for prime and subcontractors is as follows:

.25 percent of the first \$1 Million in volume annually	\$2,500.00
.2 percent on the next \$2 Million in volume annually	\$4,000.00
.125 percent on all annual volume over \$3 Million	\$1,250.00 per million*

***NOTE: Volume dues are capped at \$35,000 per volume dues assessment year (October 1 through September 30). See note 5 for additional details.**

Additionally, the board of directors may establish such special assessments as it deems necessary or desirable from time to time, provided that the Chapter membership has been given 30 days written notice prior to board action on any proposed special assessment.

3. When any member of this corporation either in its membership firm style name, under a different firm style name or both, enters into a joint venture or participates with others on any construction contract, the member having the greatest interest shall be held responsible for the volume dues on the entire contract. Where a member and a nonmember are involved, the member shall be held responsible for the volume dues on the entire contract.
4. When any member of this corporation is awarded a contract for work under one or more firm styles or names which are different from the member's firm style or name, the different firm style or name shall be assessed volume dues on the contract as though the different firm style or name were a member of the corporation.
5. The assessment year for annual dues begins November 1 and ends October 31 of the following year. The assessment year for volume dues begins October 1 and ends September 30 of the following year. The project bid date shall be used to determine the volume dues assessment year for each project. Volume dues are due 90 days after the date of the contract award. **Minimum national annual dues, national volume dues, plus minimum chapter annual dues, shall be paid not later than February 28. All dues shall be paid to the corporation office at Pierre, South Dakota.**